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Source: Calculated from Thomson Financial Datasream.

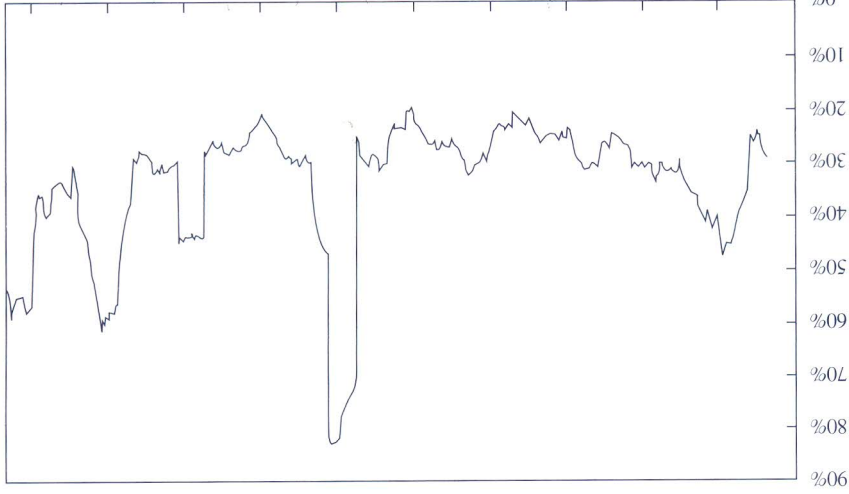
EXHIBIT 4
Treasury Security Yields as of May 27, 1992^a

Term	Yield
1-month	3.70%
2-month	3.72%
3-month	3.69%
6-month	3.81%
1-year	4.02%
2-year	5.25%
5-year	6.02%
7-year	7.08%
10-year	7.41%
30-year	7.89%

^aRates all quoted on a bond equivalent yield basis.

Annualized Treasury Bill and Bond Yields

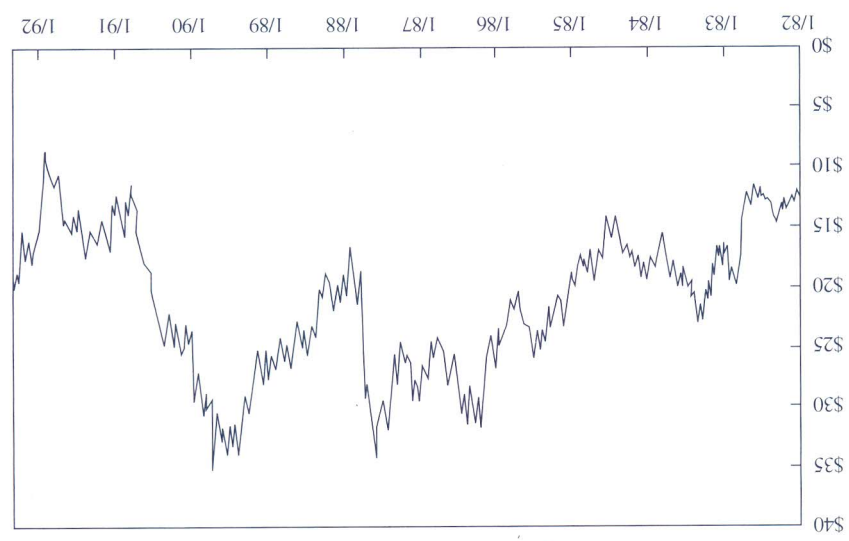
^aVolatility measured by the annualized standard deviation of daily stock returns measured over the prior ninety days.



Source: Calculated by case writer.

EXHIBIT 3
Volatility of Telstar Common Stock, 1982 through May 27, 1992^a

^aStock price has been adjusted for stock splits and dividends. On May 27, 1992, Telstar stock closed at \$18.75 per common share.



Source: Compiled from Thomson Financial Datasream.

EXHIBIT 2
Stock Price of Telstar Common Stock, 1/4/82 through 5/27/92^a