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(1) 5 criticisms of the Franklin Roosevelt's New Deal

1. Critics point out that its intrusive planning of the economy was counterproductive and futile and that unrestrictive policies would have ended the misery of the people much earlier.
2. FDR was criticized for his change from individualism to communist style expansion of the welfare state and regulation of the economy.
3. Critics also stated that FDR's widespread economic meddling worsened the Depression by the doubling of taxes, making it more costly for employers to hire people and difficult for entrepreneurs to raise investment capital.
4. Detractors also highlighted that the median unemployment rate throughout the New Deal was 17.2 percent and never went below 14 percent.
5. Opponents also mentioned that the New Deal programs did not elevate the economy out of the Depression but conversely, the rejection of the New Deal policies provided the catalyst towards the strong economic recovery of the 1940s.



Discussions



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(2.) 5 things would YOU propose to end the Depression.

1. Lower business taxes. This will decrease expenditures for employers to hire more people and make it easier for entrepreneurs to raise capital to increase production., 2. Enhance policies to provide a business-friendly environment with economic incentives. This will boost wage growth and sustain the purchasing power of millions of Americans, 3. Channel welfare away from the poorest people by creating massive jobs program and offering new employment education and training. According to the saying, "instead of giving fish, show the people how to fish", 4. Propose an infrastructure program by building projects ranging from bridges and airports to parks and schools. This will provide mass employment of millions of Americans. 5. Propose reforming of the Social Security Act to ensure its continued viability and reliability for the incoming generations.

Reply

