

International Trade Theories (80 points)

Comparative advantage influences international trade patterns. Countries are constantly trying to achieve and/or maintain it. However, the determinants of a country's comparative advantage are numerous. In a critical essay, please:

- Explain factor-price structures considering the Heckscher-Ohlin (H-O) model.
- Appraise the challenges that may be encountered by a developing versus a developed nation.
- Analyze in which commodities, other than oil, will the Kingdom of Saudi Arabia have a comparative advantage according to the H-O model, after the

Saudi Vision 2030 is fully implemented?

Directions:

- Your essay is required to be four to five pages in length, which does not include the title page and reference pages, which are never a part of the content minimum requirements.
- Support your submission with course material concepts, principles, and theories from the textbook and at least three scholarly, peer-reviewed journal articles. Use the Saudi Digital Library to find your resources.
- Use Saudi Electronic University academic writing standards and follow APA style guidelines.

- It is strongly encouraged that you submit all assignments into Turnitin prior to submitting them to your instructor for grading. If you are unsure how to submit an assignment into the Originality Check tool, review the Turnitin – Student Guide for step-by-step instructions.
- Review the grading rubric to see how you will be graded for this assignment.

Critical Thinking Writing Rubric (80)

	Exceeds Expectation	Meets Expectation	Below Expectation	Limited Evidence
	18-21 Points	17-20 Points	11-16 Points	6-10 Points
Requirements	Includes all of the required components, as specified in the assignment.	Includes most of the required components, as specified in the assignment.	Includes some of the required components, as specified in the assignment.	Includes few of the required components, as specified in the assignment.
	18-21 Points	17-20 Points	11-16 Points	6-10 Points
Content	Demonstrates substantial and extensive knowledge of the materials, with no errors or major omissions.	Demonstrates adequate knowledge of the materials; may include some minor errors or omissions.	Demonstrates fair knowledge of the materials and/or includes some major errors or omissions.	Fails to demonstrate knowledge of the materials and/or includes many major errors or omissions.
	18-21 Points	17-20 Points	11-16 Points	6-10 Points
Analysis	Provides strong thought, insight, and analysis of concepts and applications.	Provides adequate thought, insight, and analysis of concepts and applications.	Provides poor thought, insight, and analysis of concepts and applications.	Provides little or no thought, insight, and analysis of concepts and applications.
	10-12 Points	7-9 Points	4-6 Points	1-3 Points
Sources	Sources go above and beyond required criteria and are well chosen to provide effective substance and perspectives on the issue under examination.	Sources meet required criteria and are adequately chosen to provide substance and perspectives on the issue under examination.	Sources meet required criteria but are poorly chosen to provide substance and perspectives on the issue under examination.	Source selection and integration of knowledge from the course is clearly deficient.
	5 Points	4 Points	3 Points	1-2 Points
Demonstrates college-level proficiency in organization, grammar and style.	Project is clearly organized, well written, and in proper format as outlined in the assignment. Strong sentence and paragraph structure, contains no errors in grammar, spelling, APA style, or APA citations and references.	Project is fairly well organized and written and is in proper format as outlined in the assignment. Reasonably good sentence and paragraph structure, may include a few minor errors in grammar, spelling, APA style, or APA citations and references.	Project is poorly organized and written and may not follow proper format as outlined in the assignment. Inconsistent to inadequate sentence and paragraph development, and/or includes numerous or major errors in grammar, spelling, APA style or APA citations and references.	Project is not organized or well written and is not in proper format as outlined in the assignment. Poor quality work; unacceptable in terms of grammar, spelling, APA style, and APA citations and references.

Total points possible = 80