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View Policies

Current Attempt in Progress

Blossom Inc. had the following transactions pertaining to investments in common stock.

Jan.	1	Purchased 1,000 shares of Escalante Corporation common stock (4%) for $60,800 cash.
July	1	Received a cash dividend of $2 per share.
Dec.	1	Sold 200 shares of Escalante Corporation common stock for $12,800 cash.
Dec.	31	Received a cash dividend of $2 per share.

Journalize the transactions. ***(List all debit entries before credit entries. Credit account titles are automatically indented when amount is entered. Do not indent manually. Record journal entries in the order presented in the problem. If no entry is required, select "No entry" for the account titles and enter 0 for the amounts.)***

Date	Account Titles and Explanation	Debit	Credit

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List of Accounts

Save for Later

Attempts: 0 of 1 used

Submit Answer