

221 Final Exam Ch 14-27

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Oriole Company issued \$750,000, 7%, 10-year bonds on December 31, 2021, for \$680,000. Interest is payable annually on December 31. Oriole Company uses the straight-line method to amortize bond premium or discount.

(a)

Prepare the journal entry to record the issuance of the bonds. *(Credit account titles are automatically indented when amount is entered. Do not indent manually.)*

Date	Account Titles and Explanation	Debit	Credit
Dec. 31, 2021			



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Attempts: 0 of 1 used**Submit Answer****(b)**

The parts of this question must be completed in order. This part will be available when you complete the part above.

(c)

The parts of this question must be completed in order. This part will be available when you complete the part above.