

e. **Project and term paper (*due at the time of the final exam*):**

Based on methods and tools you learned in this course, conduct a project for a realistic application of quantitative analysis to your business or personal decisions. The term paper for this project should include:

- (1) A one-page description of your problem and its importance (10%).
- (2) A one-page discussion of the solution procedure and the rationale (10%)
- (3) One or more pages of presentation of your results (40%)
- (4) One or more pages of discussion of your insights, critique, and possible expansion for the application (40%).

The term paper will be subjectively evaluated by the instructor on the basis of

- Originality and relevance of the problem
- Clarity and accuracy of the problem formulation
- Correctness of the results
- Depth of insights from the experience and creativity in the expansion of the application.

Important Note

Although similar, the term paper should be more sophisticated and realistic than a homework problem. If your term paper is about the same level of complexity as that of a homework problem, then you will get **60/100 at most**.